

Ajanta Soya Ltd

CORPORATE SOCIAL RESPONSIBILITY POLICY

1. APPLICABILITY

This Corporate Social Responsibility Policy is applicable to **Ajanta Soya Ltd.**, which is mandated with the CSR expenditure obligations as per Sec. 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time.

2. OBJECTIVES

Ajanta Soya Ltd Intends to:

Strive for economic development that positively impact the society at large with minimal resource footprint.

Embrace responsibility for the Company's actions and encourage a positive impact through its activities on hunger, poverty, malnutrition, education, environment, communities, stakeholders and the society.

3. CSR COMMITTEE- ROLES AND RESPONSIBILITIES

Corporate Social Responsibility Committee (CSR Committee) has been constituted by the Company consisting of three directors of which the one is independent directors and other two are executive directors. CSR committee is responsible to:

- a. Formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company as specified in Schedule VII;
- b. Recommend the amount of expenditure to be incurred on the activities referred to in clause (a) above; and
- c. Monitor the Corporate Social Responsibility Policy of the company from time to time.

4. CSR ACTIVITIES AREA

The Company will give preference for CSR activities to the states, where its corporate office and manufacturing facilities are presently situated, namely Delhi & Rajasthan.

5. PURPOSE

The purpose for which amount can be utilized is defined under schedule VII of the Companies Act, 2013 and summarized here below:

- (i) "eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;

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(ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;

(iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;

(iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;

(v) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;

(vi) measures for the benefit of armed forces veterans, war widows and their dependents;

(vii) training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;

(viii) contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;

(ix) contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;

(x) rural development projects."

The CSR Committee may decide from time to time to undertake any CSR activities as defined under schedule VII of the Companies Act, 2013.

6. CSR EXPENDITURE

As per the provisions of section 135 of the Companies Act, 2013; at least 2% of average the net profit (as per section 198 of the Companies Act, 2013) of last three years will be spent on CSR activities.

The total budget for the CSR activities to be undertaken by the Company will be decided by the CSR Committee.

In case the company is not able to expend the aforesaid sum either fully or partly; the same shall be properly explained by the CSR Committee and the Board of Directors of the Company in the Annual report.

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7. IMPLEMENTATION

To implement the Company's CSR Programmes through Company personnel or through external implementing agencies in the form of trust, society and section 8 Company, which shall have an established track record of a minimum three years in undertaking similar programs or projects as defined under schedule VII of the Companies Act, 2013 (and other Trusts, Foundations and Section 8 companies that may be established by the Company from time to time) further to Collaborating or pooling resources with other companies to undertake aforesaid CSR activities.

8. MONITORING

Dedicated CSR team shall be constituted for implementing the CSR Policy which shall be responsible for Implementation of CSR Policy, including routine monitoring of CSR projects on a periodical basis to establish effectiveness of CSR efforts and report the same to the CSR Committee.

The overall monitoring of the CSR activities and expenditures shall be done by the CSR Committee.

The Board shall seek a short progress report from the CSR Committee on a quarterly basis.

Any or all provisions of this CSR policy may be amended by the Board based on the recommendations of the CSR Committee or in accordance with any statutory guidelines that may be issued from time to time.
