



Limited Review Report on Unaudited Quarterly financial results of the company pursuant to the regulation 33 of the SEBI (Listing Obligations and disclosures requirements) Regulations ,2015

The Board of Directors,
Ajanta Soya Limited
12th Floor, Bigjos Tower,
New Delhi- 34

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Ajanta Soya Limited ('the"Company') for the quarter and half year ended 30th September 2017 ('the Statement") being submitted by the company pursuant to the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 Dated July 05, 2016.

Attention is drawn to the fact that the figures for the corresponding quarter and half year ended 30th September 2016 including the reconciliation of net profit for the quarter and half year ended under INDAS of the corresponding quarter and half year with net profit for the quarter and half year reported under previous GAAP, as reported in these financial results have been approved by the company's Board of Directors, have not been subjected to review.

Attention is also drawn to note no. 2 of statement of unaudited quarterly results for the quarter ended 30.09.2017 to the fact that a fire broke out at factory premises of the company on 14.05.2017 which severely damaged the fully insured plant & machinery, thereby affecting the manufacturing activity. As per management, the company is expected to re-commence manufacturing operations by end of 2017. In the opinion of management, no deviation is required in the fundamental accounting assumption of going concern in preparation of these financial statements.

Consequent to Fire, the loss of the carrying value of plant & machinery including building amounting to Rs.376.83 Lacs and inventory having carrying value of Rs. 254.06 Lacs have not been considered & recognised in these results as the same is expected to be fully reimbursed by the insurance company and no negative impact is expected on the profit & loss statement for the year.





This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company in their meeting held on 14th December, 2017. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable accounting standards ie Ind-AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 Dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pawan Shubham & Co.

Chartered Accountants

[Firm Registration No. 011573C]

Pawan Kumar Agrawal

Partner

M No. 092345



Place: New Delhi

Date: 14.12.2017

AJANTA SOYA LTD.

REGD. OFFICE : SP-916, PHASE-III, INDUSTRIAL AREA, BHIWADI -301019 (RAJASTHAN)

CORPORATE OFFICE: 12TH FLOOR, BIGJO'S TOWER, A-8, NETAJI-SUBHASH PLACE, WAZIRPUR DISTRICT CENTER, DELHI - 110 034 TEL : 011-42515151, FAX : 011-42515100, E-Mail : cs@ajantasoya.com, Website : www.ajantasoya.com

CIN NO. : L15494RJ1992PLC016617

Statement of Unaudited Results for the Quarter & Half Year ended September 30, 2017

(Rs. In Lacs)

S.No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited
I	Revenue from Operations	7705	13539	19357	21244	36327
II	Other Income	195	378	181	573	266
III	Total Revenue (I+II)	7900	13917	19538	21817	36593
IV	Expenses					
	(a) Cost of materials consumed	2448	9234	16464	11682	30812
	(b) Purchase of stock-in-trade	4883	3378	2221	8261	3892
	(c) Change in inventories of finished goods work-in-progress and stock-in-trade	(74)	408	(55)	334	(157)
	(d) Excise duty	0	40	0	40	64
	(e) Employee benefit expenses	104	93	73	197	148
	(f) Finance costs	29	2	27	31	41
	(g) Depreciation and amortisation expense	7	24	32	31	63
	(h) Power & fuel	73	186	209	259	456
	(i) Freight outwards	121	140	207	261	384
	(j) Other expenses	123	138	102	261	404
	Total Expenses	7714	13643	19280	21357	36107
V	Profit before exceptional and extraordinary items and tax (III-IV)	186	274	258	460	486
VI	Exceptional items	0	0	0	0	0
VII	Profit before extraordinary items & Tax (V-VI)	186	274	258	460	486
VIII	Extra ordinary items	0	0	0	0	0
IX	Profit before tax (VII- VIII)	186	274	258	460	486
X	Tax expense					
	Current Tax	59	90	78	149	159
	Deferred Tax	14	(9)	4	5	(1)
	Total Tax expenses	73	81	82	154	158
XI	Not Profit for the period (IX-X)	113	193	177	306	329
XII	Other comprehensive income/(loss)	(32)	8	0	(24)	137
XIII	Total comprehensive income (XI+XII)	81	201	177	282	466
XIV	Paid-up equity share capital (Face Value of Rs. 10/- each)	1550	1550	1550	1550	1550
XV	a) Earning per share (before and after extraordinary items)					
	(of Rs 10/- each) (not annualised):					
	Basic	0.73	1.25	1.14	1.97	2.12
	Diluted	0.73	1.25	1.14	1.97	2.12

Notes:-

- Previous period figures have been regrouped/rearranged/recast wherever considered necessary to make them comparable with current period.
- A fire broke out at factory premises of the company on 14.05.2017 which severely damaged the fully insured plant & machinery, thereby affecting the manufacturing activity. Consequent to Fire, the loss of the carrying value of plant & machinery & building amounting to Rs 376.83 Lacs and inventory having carrying value of Rs.254.06 Lacs have not been considered & recognised in these results as the same is expected to be fully reimbursed by the insurance company and no negative impact is expected on the profit & loss statement for the year. It is expected to re-commence manufacturing operations by end of calendar year 2017.
- The Company has adopted Indian Accounting Standards (IND-AS) with effect from April 01, 2017 with a transition date of 01.04.2016. Figures for the quarter and half year ended September 30, 2016 are also Ind-AS compliant and these have not been subjected to limited review by the auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of company's affairs.



Reconciliation of net profit as previously reported on account of transition from previous indian GAAP to Ind-AS for the quarter and half year ended on September 30, 2016 is as under:

Nature of Adjustment	Quarter ended 30.09.2016	Six Months ended on 30.09.2016
Net profit as per Indian GAAP	164	293
Add/Less adjustment for IndAS		
Additional Depreciation / Amortisation of Lease hold Land	0	0
Recognition of financial assets/ liabilities at fair value	19	50
Remeasurement of defined benefits obligation	0	4
Other Expenses	-3	-6
Other Income	3	5
Tax effect on above	-6	-17
Net profit as per IndAS	177	329
Other comprehensive income net of tax		
Actuarial gains/ losses	0	-3
Fair value of investments	0	140
Total comprehensive income reported as per IndAS	177	466

- 4 These results were reviewed by the audited Committee and approved by the Board of Directors at their respective meeting held on 14.12.2017. The auditors of the Company have carried out a "Limited Review" of the Same.

Place: New Delhi
Dated: 14.12.2017



For & ON THE BEHALF OF BOARD

(Handwritten Signature)

Sushil Goyal
(Managing Director)
00125275

AJANTA SOYA LIMITED		
Statements of Assets and Liabilities		As at
		30/09/2017
		Rs. In lakhs
1 ASSETS		
Non -Current Assets		
(a) Property, Plant and equipment		573.17
(b) Capital work in progress		413.06
(c) Other Intangible assets		1.18
(d) Financial Assets		
(i) Investments		494.72
(ii) Loans & Advances		248.97
2 Current Assets		
(a) Inventories		2302.87
(b) Financial Assets		
(i) Investments		
(ii) Trade Receivable		1279.91
(iii) Cash and cash equivalents		324.22
(iv) Loans & Advances		1235.76
(c) Other Current assets		593.08
Total Assets		7466.94
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital		1549.66
(b) Other Equity		2757.58
LIABILITIES		
1 Non -Current Liabilities		
(a) Provisions		92.20
(b) Deferred Tax Liabilities		55.47
(c) Other non -current liabilities		2.62
2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		1079.55
(ii) Trade Payable		1430.88
(b) Other current liabilities		322.53
(c) Provisions		176.45
(d) Current Tax Liabilities(Net)		
Total Equity and Liabilities		7466.94

Place: NEW DELHI

Date:- 14-12-2017



For & on behalf of the Board

Sushil Goyal
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Managing Director

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