

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

The Board of Directors,
Ajanta Soya Limited
12th Floor, Bigjos Tower,
New Delhi- 34

We have reviewed the accompanying Statement of Unaudited Financial Results (the "Statement") of Ajanta Soya Limited (the"Company") for the quarter ended 30.09.2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement except and subject to the extent as mentioned below:

1. Change in inventories of finished goods and work in process and stock in trade is not shown separately and the same has been adjusted against the cost of materials consumed in row 2 (a), though the same does not affect the working result of the company.

*For TAS ASSOCIATES
Chartered Accountants
[Firm Registration No. 010520N]



Mukesh Agrawal
Partner
M No. 090582



Place: New Delhi
Date: 14.11.2016

AJANTA SOYA LTD.

REGD. OFFICE : SP-916, PHASE-III, INDUSTRIAL AREA, BHIWADI -301019 (RAJASTHAN)

CORPORATE OFFICE: 12TH FLOOR, BIGJO'S TOWER, A-8, NETAJI SUBHASH PLACE, WAZIRPUR DISTRICT CENTER,
DELHI -110034 TEL : 011-42515151, FAX : 011-42515100, E-Mail : cs@ajantasoya.com, Website : www.ajantasoya.com

CIN NO. : L15494RJ1992PLC016617

Statement of Unaudited Results (Provisional) for the Quarter and Six Months Ended 30.09.2016

PART I							(Rs. In Lacs)
Sr no.	Particulars	Three Months ended 30/09/2016	Preceding Three Months ended 30/06/2016	Corresponding Three Months ended 30/09/2015	Year to date Figures for current period ended 30/09/2016	Year to date Figures for previous period ended 30/09/2015	Previous year ended 31/03/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations	19255	17008	15039	36263	30449	57912
	Total income from operations (net)	19255	17008	15039	36263	30449	57912
2	Expenses						
	(a) Cost of materials consumed	16307	14348	14024	30655	28611	53915
	(b) Purchase of stock-in-trade	2221	1671	287	3892	291	640
	(c) Change in inventories of finished goods work-in-progress and stock-in-trade		-	-		-	
	(d) Employee benefits expenses	73	79	67	152	136	309
	(e) Depreciation and amortisation expense	31	31	29	62	68	124
	(f) Other Expenses	514	724	736	1238	1315	2428
	Total expenses	19146	16853	15143	35999	30421	57416
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	109	155	(104)	264	28	496
4	Other Income	159	52	65	211	104	337
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	268	207	(39)	475	132	833
6	Finance costs	27	14	14	41	38	126
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	241	193	(53)	434	94	707
8	Exceptional items						
9	Profit/(Loss) from ordinary activities before tax (7-8)	241	193	(53)	434	94	707
10	Tax expenses	77	64	(14)	141	34	198
11	Net Profit/(Loss) from ordinary activities after tax (9 -10)	164	129	(39)	293	60	509
12	Extraordinary items (net of tax expenses (Rs. Lakhs)						
13	Net Profit / (Loss) for the period (11-12)	164	129	(39)	293	60	509
14	Paid-up equity share capital (Face Value of Rs. 10/- each per share)	1550	1550	1550	1550	1550	1550
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1629
16.i	Earning per share (before extraordinary items)						
	(of Rs. 10/- each) (not annualised):						
	(a) Basic	1.06	0.83	(0.25)	1.89	0.39	3.28
	(b) Diluted	1.06	0.83	(0.25)	1.89	0.39	3.28
16.ii	Earning per share (after extraordinary items)						
	(of Rs. 10/- each) (not annualised):						
	(a) Basic	1.06	0.83	(0.25)	1.89	0.39	3.28
	(b) Diluted	1.06	0.83	(0.25)	1.89	0.39	3.28

[Signature]

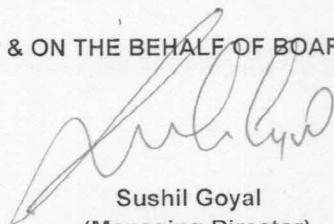
AJANTA SOYA LIMITED
ASL
DELHI

NOTES :--

- 1 The above results were reviewed by audit committee and approved by the Board of Directors in their respective meetings held on 14.11.2016
- 2 These results have been reviewed by the statutory auditors of the company.
- 3 Figures of previous period have been re-grouped/re-arranged/rounded off wherever considered necessary to conform to the Quarter/ Year's classification.
- 4 Provision for Tax includes Current Tax, Deferred Tax charges / (Credit) and MAT Credit, available to the company. In the above statement, the other income in row no.4 for the half year ended 30.09.2016 includes gain on Exchange Fluctuation of Rs. 100.50 lacs (Rs. Nil.), Interest on Margin Money (FDR) with bank against LC's for import of Oil Rs. 65.38 lacs,(58.09 lacs) and gain on Redemption of investments Rs.40.40 lacs (Rs.27.86 lacs). [figures in bracket represents figures for corresponding period in previous year]

Place : New Delhi
Dated :14.11.2016

For & ON THE BEHALF OF BOARD


Sushil Goyal
(Managing Director)
00125275



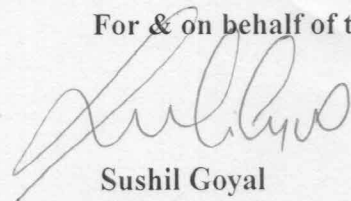
AJANTA SOYA LIMITED

REGD.OFFICE: SP-916, PHASE-III, INDUSTRIAL AREA, BHIWADI -301019 RAJASTHAN.
STATEMENT OF ASSETS AND LIABILITIES(UNAUDITED)AS AT 30TH SEPTEMBER, 2016

	As at 30.09.2016 (Rs.)	As at 30.09.2015 (Rs.)
(I) EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
a) Share Capital	154965980	154965980
b) Reserves & Surplus	192131192	117998420
(2) Non current liabilities		
(a) Long term borrowings	-	-
(b) Deferred tax liabilities (Net)	5449286	5992979
(c) Other Long term liabilities	261617	655907
(d) Long term provisions	8921774	7285415
(3) Current liabilities		
(a) Short term borrowings	20000000	89330292
(b) Trade payables	754917705	554962738
(c) Other Current liabilities	92830106	31463358
(d) Short term provisions	14170760	3200000
TOTAL	1243648420	965855089
(II) ASSETS		
(1) Non current assets		
(a) Fixed assets		
(i) Tangible assets	89478179	99710420
(ii) Intangible assets	13760	-
(iii) Capital work in progress		-
(b) Non current investments	289140972	116030972
(c) Long term loans and advances	23773291	23722291
(2) Current assets		
(a) Inventories	170754129	129120468
(b) Trade receivables	272510370	222880526
(c) Cash and cash equivalents	313762190	243853568
(d) Short term loans and advances	84106903	129942967
(e) Other Current Assets	108626	593877
TOTAL	1243648420	965855089

Place: New Delhi
Dated: 14.11.2016

For & on behalf of the Board



Sushil Goyal
Managing Director
00125275

